



**Insurance Authority Board of Directors' Decision No. (30) of 2016
Concerning issuing Regulation for Motor Vehicle Insurance Tariffs**

The Chairman of the Board of Directors of the Insurance Authority,

Having reviewed the Federal Law No (6) of 2007 on the Establishment of the Insurance Authority and Organization of Insurance Operations, as amended.

Resolution No. (2) of 2009 of the Insurance Authority Board of Directors Concerning Issuing the Executive Regulations of the Federal Law No (6) of 2007;

The Federal Law No (21) of 1995 concerning Traffic, as amended, and its Executive Regulations;

Resolution No (3) of 2010 of the Insurance Authority Board of Directors concerning the Code of Conduct and Ethics to be Observed by Insurance Companies Operating in the UAE.

Resolution No (25) of 2016 of the Insurance Authority Board of Directors Concerning Issuing Regulation of the Unified Motor Vehicle Insurance Policies.

Based upon the approval of the Insurance Authority Board of Directors and the proposal of the Director General of the Insurance Authority;

Has resolved as follows:

Article 1

The tariffs set out in Table (1) attached hereto shall be applied to Third Party Liability Motor Insurance Policy. The tariffs set out in Table (2) attached hereto shall be applied to the Motor Insurance Policy Against Loss and damage and Third Party Liability jointly. The forms hereto attached shall be considered as an integral part of these Regulations.

Article 2

1. The insurance companies shall abide by applying the tariffs, as set out in Article (1) hereof to all motor vehicle insurance policies to be issued as of the date of the this Regulation comes into force.



2. The tariffs set out herein shall constitute the minimum and maximum to be abided by. The insurance companies shall have free competition in providing the prices, according to the experience of the company with a customer or any technical or actuarial reasons, in such a way that would not jeopardize the financial position of the company or lead to the loss of the insureds' rights.

Article 3

1. The tariffs set out in Article (1) hereof shall include the following:
 - a) All coverages set out in the two policies as well as all administrative charges and expenses, and commissions.
 - b) The additional premium resulting from the charges of the ambulance and medical transport to hospitals.
2. The insurance period shall be (13) months. The premium shall be collected for the insurance period fractions on a proportionate basis.
3. In case that a company and an the insured agree on additional coverages, other than those in the policy issued under the Resolution No (25) of 2016, the agreed additional premium shall be paid. The company shall state such coverages in an understandable clear wording and in a different colour or by an addendum.
4. The insurance company, agent, or broker shall not be entitled to impose or receive any amount or additional sum without a resolution for such from the Authority.
5. The company shall abide by accurately and clearly including the insurance premium/ contribution value received from the insured in the insurance policy issued thereby and the motor vehicle insurance certificate.

Article 4

The Director General shall issue the required decisions for implementing the provisions hereof.

Article 5

All authorities, respectively and within their competences, shall implement the provisions hereof.



Article 6

1. The application of the Circular No 28/7/AV of the Ministry of Economy and Commerce, dated 24/ 06/ 1996, shall be cancelled.
2. Each provision that contradicts the provisions hereof shall be cancelled.

Article 7

This Regulation shall come into force as of 01/ 01/ 2017 and shall be published in the Official Gazette.

Eng.: Sultan bin Saeed Al Mansouri

Minister of Economy - Chairman of the Board of Directors

Issued by us in Abu Dhabi on 15/ 12/ 2016

Attachments:

- Table 1. Tariffs of Third Party Liability Insurance Policy.
- Table 2: Tariffs of Motor Vehicle Insurance Policy Against Loss and Damage and Third Party Liability.



Table (1)
Tariffs of Third Party Liability Insurance Policy

Type of vehicle		(الحد الأدنى) (المدّة التأمينية 13 شهر)	(الحد الأعلى) (المدّة التأمينية 13 شهر)	فئة المركبة	
		Minimum (Insurance Period 13 month) بالدرهم (AED)	Maximum (Insurance Period 13 month) بالدرهم (AED)		
Salon-Private	4 Cylinders	750	1,300	4 سيلندر	صالون - خصوصي
	6 Cylinders	850	1,400	6 سيلندر	
	8 Cylinders	950	1,600	8 سيلندر	
	>8 Cylinders	1,300	2,100	أكبر من 8 سيلندر	
Salon - Commercial	4 Cylinders	750	1,350	4 سيلندر	صالون- عمومي
	6 Cylinders	850	1,500	6 سيلندر	
	8 Cylinders	950	1,600	8 سيلندر	
	>8 Cylinders	1,300	2,250	أكبر من 8 سيلندر	
Four Wheel Drive - Private	4 Cylinders	1,000	1,750	4 سيلندر	ذات الدفع بالعجلات الأربع - خصوصي
	6 Cylinders	1,050	1,900	6 سيلندر	
	8 Cylinders	1,100	1,950	8 سيلندر	
	>8 Cylinders	1,200	2,150	أكبر من 8 سيلندر	
	4 Cylinders	1,000	1,750	4 سيلندر	
	6 Cylinders	1,050	1,900	6 سيلندر	



Four Wheel Drive - Commercial	8 Cylinders	1,150	2,100	8 سيلندر	ذات الدفع بالعجلات الأربع - عمومي
	>8 Cylinders	1,350	2,450	أكبر من 8 سيلندر	
Pickup & Truck	Upto 1 Ton	1,000	1,750	حتى 1 طن	بيك أب & تنكر
	Upto 2 Ton	1,000	1,800	حتى 2 طن	
	Upto 3 Ton	1,150	2,100	حتى 3 طن	
	More than 3 ton	1,300	2,300	أكبر من 3 طن	
Trailer, Water and Fuel Tanker	Trailer	1,200	2,150	تريلا (مع الرأس القاطرة)	تنكر ماء ، وتنكر المحروقات & تريلا
	Water Tanker up to 2000 Gallon	1,450	2,250	تنكر ماء حتى 2000 جالون	
	Water Tanker more than 2000 Gallon up to 5000 Gallon	1,400	2,500	تنكر ماء اكثر من 2000 جالون وحتى 5000 جالون	
	Water Tanker Trailer	1,500	2,500	تنكر ماء تريلا (مع الرأس القاطرة)	
	Fuel Tanker	2,000	3,300	تنكر وقود	
Buses	14 passengers	1,100	1,900	حتى 14 راكب	الباصات
	26 passengers	1,800	3,250	حتى 26 راكب	
	56 passengers	2,150	3,850	حتى 56 راكب	



Equipments	Light Equipment - Dumper&Agriculture	1,000	2,500	الخفيفة - دمير & زراعي	المعدات
	Light Equipment / Forklift - Private	1,300	2,500	الخفيفة فورك ليفث - خصوصي	
	Light Equipment / Forklift -Commercial	1,300	2,500	الخفيفة فورك ليفث - عمومي	
	Heavy Vehicle - Private	1,600	3,000	ثقيلة - خصوصي	
	Heavy Vehicle - Commercial	1,600	3,000	ثقيلة - عمومي	
Motor Cycle	Upto 200 cc	550	1,150	حتى 200 سي سي	الدراجة النارية
	Above 200 cc	600	1,150	فوق 200 سي سي	

The insurance company, the insurance agent or the broker may not impose or collect any additional payment or allowance except by a decision issued by the Insurance Authority



Table(2)

Tariffs of Motor Vehicle Insurance Policy Against Loss and Damage and Third Party Liability

No.	Type of vehicle	التعريفية (المدة التأمينية 13 شهر) Rate (Insurance Period 13 month)		السائق Driver	الراكب Passenger	فئة المركبة	الرقم
		Minimum premium أقل قسط (بالدرهم)	Maximum الحد الأعلى (%)	بالدرهم (AED)	بالدرهم (AED)		
1	Salon	1,300	5%	120	30	صالون	1
2	Four Wheel Drive	2,000	7 %	120	30	ذات الدفع بالعجلات الاربع	2
3	Private and commercial trucks					النقل (خصوصي وعمومي)	3
	A- Pick up and Van up to 3 tons (light)	1,550	7 %	120	30	أ. بكب اب & فان - حتى 3 طن (الخفيف)	
	B- Heavy more than 3 tons	2,000	9 %	120	30	ب. ثقيل فوق 3 طن	
4	Buses					الباصات	4
	A- Up to 15 seats (Private)	1,900	7 %	120	30	أ- حتى 15 راكب - خصوصي	
	B- Up to 15 seats (commercial)	1,950	7 %	120	30	ب- حتى 15 راكب - عمومي	
	C- Up to 26 seats (Private)	2,350	7 %	120	30	ج - حتى 26 راكب - خصوصي	
	D- Up to 26 seats (commercial)	2,400	7 %	120	30	د - حتى 26 راكب - عمومي	
	E- Up to 56 seats (Private)	2,400	7 %	120	30	هـ - حتى 56 راكب خصوصي	
	F- Up to 56 seats (commercial)	2,500	7 %	120	30	و - حتى 56 راكب - عمومي	
5	Equipments	2,750	7 %	120	30	المعدات	5
6	Motor Cycle	1,050	5 %	120	-	الدراجة النارية	6

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